



## **Press release**

### **Freudenberg strengthens household business**

**Freudenberg Household Products Pty Ltd signs final agreement to acquire E.D. Oates Pty Ltd in Australia**

**Melbourne/Weinheim, November 6, 2017. Freudenberg, the global technology company is further expanding its household products business area. In Australia, Freudenberg Household Products Pty Ltd has signed a final agreement to acquire E.D. Oates Pty Ltd from GUD Holdings Limited. Oates**



Both companies will combine their outstanding expertise to create excellent value for customers and consumers:

In the professional business, the Australian market leader Oates has a competitive customer service within a comprehensive product range. At the same time, the product portfolio of Oates will benefit from Freudenberg



Strength of innovation, strong customer orientation, diversity, and team spirit are the cornerstones of the Group. The 168-year-old company holds strong to its core values: a commitment to excellence, reliability and pro-active, responsible action. In 2016, the Freudenberg Group employed more than 48,000 people in almost 60 countries worldwide and generated sales of approximately €8.6 billion. For more information, please visit [www.freudenberg.com](http://www.freudenberg.com).