




Press release

**Freudenberg Chemical Specialities acquires
Deurowood**

**Specialist for paper impregnation technologies becomes new
part of Freudenberg Chemical Specialities**

Munich/Hard 27.04.2021 – Freudenberg Chemical Speciali-



particular for wood engineering applications are perfect additions to our existing portfolio of chemical specialities”, says Filip Krulis, CEO FCS. “With Deurowood in our portfolio, we will enlarge our existing footprint in the paper and wood material segment and will develop it strategically.”

“Much like some of the already existing Business Units of FCS, Deurowood has advanced the industry with performance-oriented products and quality services”, said Günther Tappeiner, Managing Director at Deurowood. “We aspire to rank among the leading full-range suppliers worldwide in the area of innovative and safe-to-use chemical additives for paper impregnation and laminates production. Our primary focus is on the wood materials industry. As several existing FCS business serve these segments as well we expect many opportunities for intra-company collaboration and technical development“, he added. We are happy that PINOVA CAPITAL supported us in making this step forward in our development”, he added.

„It was of particular importance for us as the majority shareholder of Deurowood to find a strategic partner of which the customers will benefit from as well. With FCS we know that Deurowood will be in good hands“, Herbert Seggewiß, partner at PINOVA Capitalat (.765 0 Tnr)nep forward in ouTc-



About Deurowood Produktions GmbH

Deurowood, founded in 2003, is a supplier of additives for the global paper impregnation industry and provides special expertise in the application field of engineered wood. Companies worldwide appreciate the Deurowood service attitude, know how, comprehensive product range and its readiness to always aim for tailor-made solutions. The company is headquartered in the city of Hard, Austria, employs 20 people and supplies customers in 40 countries on all continents. The Deurowood total turnover in 2020 amounted to approx. € 20 m. www.deurowood.com

About PINOVA

PINOVA Capital is an independent private equity firm investing in high-growth technology companies in German-speaking regions. PINOVA Capital focuses on small and medium-sized enterprises with sales between €10 million and €75 million in the sectors industrial technology and information technology, characterized by significant growth potential, sustainable competitive advantages and a strong market position in their niche. www.pinovacapital.com

About the Freudenberg Group

Freudenberg is a global technology group that strengthens its customers and society long-term through forward-lookin